SOME SIGNS SEEN OF A RALLY FROM

THE RUT OF DULLNESS.

for the Present, Apparently, to Af-

fect the American Situation.

So long as the Northern Securities decision is

a good market by any means, but this much

firmly of opinion that the uncertainty of the effect of the Supreme Court's attitude toward Mr.

Hill's merger is the main cause of the stock

Casual students of affairs in the financial dis-

trict may be very tired of reading about the

Northern Securities case and its possible effect

upon speculation, but this matter is such a potent factor in the financial matters connected with

consideration repeatedly and spoken of whenever

Continental financial conditions seem, temperarily, at least, to have totally ceased to have

any influence upon the New York stock market.

Nothing happened in London or Paris or Berlin

the past week of enough consequence to change

out having any effect upon the financial situation

The bank statement Saturday showed a con-

required. There is some encouragement for the

Wall-street speculator in this. The enormity of

the reserve items in the New York bank state-

ment the past weeks has been regarded as an

Too large reserves show that investors are stay-

shows that more capital was used in Wall street

preceding. This is a favorable indication.

Central of New Jersey .... ....

Chicago & Northwest.... 6,600 138½ 137%

Del., Lack. & West .....

lowa Central pfd...... .... ....

Kansas City Southern ....

Mo., Kansas & Texas .... 600 161/2 161/2

Norfolk & Western ..... 900 54 531/2

Denver & Rio Grande..... 100 651/2

Hocking Valley ...... 500 78%

M., St. P. & S. Ste. M. . . 100 591/8 M., St. P. & S. S. M. pfd. 100 127

N. & W. pfd. Ontario & Western..... 1,500 19%

 Rock Island Co.
 2,000
 1956

 Rock Island Co.
 pfd.
 300
 5936

 St. L. & S. F. 2d pfd.
 300
 4136

Wheeling & Lake Erie .... ....

Wells-Fargo ..... 205

American Locomotive .... 3,200 21% 21%

67% 77

2,800

Westinghouse Electric ... 200 88% 881/2

Louis Southwestern... 700 3114

Reading second pfd......

Southern Railway pfd....

., St. L. & W. pfd......

Wisconsin Central ......

MISCELLANEOUS-

EXPRESS COMPANIES-

Amal. Copper ..... 12,900

Am. Car and Foundry .... 100

Am. Cotton Oil pfd......

International Pump .....

National Lead .

ressed Steel Car.

Rubber Goods pfd

United States Steel ..

J. S. Steel pfd.

United States Leather .... S. Leather pfd ...

United States Realty .....

United States Rubber ....

UNITED STATES BONDS-

S. old fours, registered.

refunding twos,

S. threes, coupon.

U. S. old fours, coupon.

RAILROAD BONDS-

Atchison general fours...

Atchison adjustment fours.

Atlantic Coast-line fours.

Central of Georgia fives ..

Chicago Terminal fours.

onsolidated Tobacco fours.

olorado & Southern fours ...

Manhattan consol gold fours. Mexican Central fours ....

Missouri, Kansas & Texas fours.

Norfolk & Western consol fours.

Penn. conv. three-and-a-halfs.

Louis Southwestern firsts.

oledo, St. L. & Western fours.

Oregon Short-line fours and partic

. Missouri, Kansas & Texas seconds.

National R. R. of Mexico consol fours.

St. Louis & Iron Mountain consol fives ...

St. Louis & San Francisco fg. fours......

New York Central gen. three-and-a-halfs ...

Mexican Central first inc.

Northern Pacific fours ...

Northern Pacific threes.

Reading general fours.

Seaboard Air-line fours.

Southern Pacific fours.

Texas & Pacific firsts ...

Inion Pacific fours ...

Union Pacific conv. fours.

\*Minn. & St. Louis fours ..

Fort Worth & Denver City firsts.

Hocking Valley four-and-a-halfs.

uisville & Nash, unified fours.

Central of Georgia first inc

Baltimore & Ohio fours ..

S. refunding twos, registered.

Baltimore & Ohio three-and-a-halfs.

hesapeake & Ohio four-and-a-halfs.

hicago & Alton three-and-a-halfs .. Chicago, B. & Quincy new fours.... Chicago, M. & St. Paul gen. fours...

C., C. & St. Louis gen. fours ...

hicago & Northwestern consol sevens .... Chicago, R. I. & Pacific R. R. fours.....

Chicago, R. I. & Pacific R. R. col. fives ...

American Ice

Am. Linseed Oil pfd......

Union Pacific pfd......

Southern Railway

Texas & Pacific.

Saturday's sales and the range:

Chesapeake & Ohio...... 500 39

Chi. Term. and Trans..... 

siderable decrease in the reserve and the reserve little slow at this figure Friday and the bid de-

market being so dreadfully dull.

be an entirely domestic one.

of, perhaps, 150,000 or 200,000 shares a day.

Special to the Indianapolis Journal.

# News and Gossip of the Sporting World Stock MARKET OUTLOOK

## INTERESTING RACE IN THE WESTERN LEAGUE!

Are Battling Royally for the Major Championship.

FIGHT

Second Place-Danville Quintet Is Looming Up

gers will carry the actual playing time of ceived a decided stimulus. polo until the middle of April.

has undergone a slump owing to internal dissensions among the members of the quintet and unless they brace up and that at Marion should on form defeat the Quakers, as they are in a condition to come down the home-stretch like a whirlwind and make a Garrison finish. The Indianapolis club has an excellent show to pass both Elwood and Anderson. Indianapolis is now but eight points behind Elwood and seventy-four points behind Anderson. The lat-Mercer from the rush line and will more games this season. The members of the Indian quintet are all in polo with Captain McGilvray at cover the 4-to-1 favorite. point. Elwood "got hers" in the game here Magic city to-night.

After a two months' battle between Lais as puzzling as ever. Eleven times the two teams have passed each other in their fight to hold the place, and still they are

hands of Fort Wayne interest of is being drawn to the fight for the second place. Both teams have lost more than half of the games in the last two weeks, which has given Danville a splendid opportunity to eat up some of the big lead. The "Suckers" are now less than fifty points back of Kokomo and are winning games in a manner disturbing to the first division teams. Out of the last eight games the Danville quintet has lost one, and in each contest they demonstrated the fact that it was on team play alone that they are depending. Terre Haute is fighting hard to keep the pace set by Danville, but finds it rough sailing. Hipson, Harkin and Freeman are now doing good work for the Terre Haute bunch and are surprising the fans by their fast and accurate playing. Twice the Kokomokes" bowed in defeat to the work of the two rushes this week and later they defeated

Fort Wayne seems to be trying to see how far behind it can leave the rest of the teams, and is already nearly 150 points ahead of Lafayette. The difference in the playing of the Central League teams is shown in the fact that the leaders are at present nearly 400 points to the good of Logansport, while the rest of the clubs are separated by wide gaps, with the exception of Lafayette and Kokomo.

are beginning to look for their summer Captain Canavan, of the Fort Wayne five, is now planning to make up an all-star team and tour the southern part of Canada. After his Canadian trip Canavan will take the five to St. Louis, where he will play the best of the world. There is now little doubt in the minds of the managers of the Western and Central leagues that the National Roller Polo League will be more than paper talk, and

they are now making plans to get men for the coming year. It will be a fight to a finish between the National and the Indiana

League managers it was decided that the same towns that formed the league this season will continue for at least one year more, but this would be a difficult thing to accomplish if the organization of the National materializes. It is a certainty that there will be "wildcatting" for players, and the men will naturally sign with the management that pays the best money. And there are not enough good ones for the three leagues, not counting the men necessary for the starting of Canavan's league in Canada.

#### Second Game in Columbus.

The Barrister and Tishimingo teams, of the Indianapolis Commercial Polo League will play to-night in Columbus. The Barristers and All-Stars played in Columbus | Ordnung was ridden to the wire a winner a short time ago to a well-filled house. The | were well up in the thousands, for in addiindications are that to-night's contest will crowd the Columbus rink to its full capacity, as the contest has been well advertised. Manager Will Haines, of the Tishimingos, will referee the game.

Western League Games To-Night. The following games are scheduled in the Western League for to-night:

Central League Games To-Night.

Indianapolis at Muncie.

Elwood at Anderson.

The following games are scheduled in the Central League for to-night: Lafayette at Terre Haute. Danville at Fort Wayne.

TRAINING METHODS OF MIDDLEWEIGHTS DIFFER

O'Brien and Kelly, Who Are Soon to Meet in Chicago, Are

in Shape. CHICAGO, March 13.-Jack O'Brien and Hugo Kelly, matched for the windup at D Friday night, are working for the contest, both having engaged quarters at down-town gymnasiums. The training methods of the men are as different as their modes of fighting. Kelly does a great deal of boxing of the heavy,

laborous kind. O'Brien boxes but lightly.

never indulges in any furious work against

his sparring partners, runs on the road and works various light gymnastic ma-The Philadelphian will take no chances of being out of condition against Kelly. Twice this winter he was given painful surprise parties-once by Mike Schreck at the C. A. A. and again by this same Kelly at Kansas City-and he will never again undervalue his adversaries. The preliminaries will be carried over held Friday night, with one or two unim-

#### Kane is Fourth Man.

Special to the Indianapolis Journal. EVANSVILLE, Ind., March 13.-President C. W. Bement, of the Central Baseball League, to-day announced Stephen J. Kane, of Louisville, as the fourth umpire of the league. The two substitute umpires are J. H. Hart, of Cincinnati, and E. G. Snyder, of Piqua, O.

### Kokomo Amateur Loses an Eye.

Special to the Indianapolis Journal. KOKOMO, Ind., March 13 .- Leslie Sailors. of the Sailors Bros.' store, has lost an eye as a result of being hit by a ball in a Commercial League polo game here. The eye remains sightless and specialists say

e loss of vision is permanent.

## WITFUL MAY NOT START IN THE MONTGOMERY

and the Crack Filly May Not Go to the Post.

CENTRAL CORRIGAN IS PLEASED GREAT

Assigned to Haviland-Dutiful Well Backed.

opening of the future pay or play book on | Welles and Highball, the acknowledged Four weeks remain of the present Western | the Montgomery handicap here during the | champion four, three and two-yearschedule, the season closing April 9. The past week interest in the big race, sched- old, respectively, of Central season will also close on this date, uled two weeks from Monday at the open- gaged for the running of but the series of exhibition games which are | ing of the twenty-sixth annual meeting of | Harlem National handicap of \$15,000 being arranged by club owners and mana- the New Memphis Jockey Club, has re- June 4. That the prestige of the Harlem

The fight in the Western League is for ing, an Ornamient or a Clifford, such as has stake is proved by the rather extraordinary first place. Marion, Muncie and Richmond | been installed favorite for the classic in | fact that with the exception of the \$25,000 are now racing for the first position, with past years, there has been no stampede to Brighton handicap the Harlem National is Marion and Richmond favorites. Muncie back any particular candidate, and, as the only handicap in the country in which Witful being numbered among the faces the turf appear. at the post, the play has thus far been confined to members of the field about whom once they will not be dangerous factors. elongated prices are displayed by J. M. Murphy & Co., proprietors of the future

S. C. Hildreth, who owns eight of the fifty-seven remaining eligibles for the race, does not know himself whether Witful will be included in the field that faces Starter Fitzgerald. A week ago he had decided to send the crack filly to try for the honors, but in answer to a letter received from E. E. Smathers asking as to whether he was safe in placing a wager in the future book is greatly handicapped by the ab- on Witful, Hildreth replied that he was undecided about starting her. Hildreth has Hands Across, Safety Light, Burleigh, Favonius, Cognomen, By Ways and Top Soil left to his string in addition to Witful, first-class shape and are playing wonderful | all of which are quoted at 20 to 1 or better

later with Riley, the Kentucky Derby win- as a doubtful contestant because his only that Indianapolis will defeat Muncie in the ner, will be represented for the first time other Western engagement, so far as in recent years by at least two candidates | known, is the World's Fair handicap. Howaccording to present plans. The four-year- ever, Mr. Smathers, who abandoned his old McGee and the aged Haviland are refayette and Kokomo for the second place ceiving careful preparations for the event in the Central League polo race the problem | and a stable commission has been placed back of both horses which would indicate their presence in the race at post time. Haviland has been assigned 102 pounds and McGee will pack 114 pounds. Bishop Poole, who recently arrived here with the Los Angeles division of Corrigan's horses, Now that the championship of the league | said that Haviland's weight allotment was all that caused Mr. Corrigan to send his California division here

"We expected 107 pounds and would not have been surprised at 110 pounds on Haviland," said Poole. "After Mr. Corrigan heard of the weight he ordered all of his Los Angeles horses shipped to Memphis." In regard to McGee, Corrigan recently made what is regarded as a very broad assertion when he remarked to a party of horsemen at the track that he regarded Mc-Gee as the best horse he ever owned. In the future book Haviland remains at 15 to 1, with the odds against McGee 12 to 1. The stable commission has not affected the price and it is likely that the Corrigan candidates are destined to receive still further support. Corrigan is represented by Orfeo, Hargis, Precious Stone, in addition to Haviland and McGee, but the last named two are regard-

ed as the sure starters. Dutiful, J. W. Schorr's representative, has been backed at the present long price at 60 to 1. Mr. Schorr's Ordnung won the last year's renewal of the Montgomery after having been backed from 40 to 1 to 15 to 1 in the future book. Dutiful and Duelist are the Schorr candidates this year. C. T. Henshall's imp. Martinmas, which

has been shipped from California for the

race, though regarded in many quarters as

good only over a short distance of ground, is receiving support from the public and among the first wagers recorded was one of \$1,000 to \$40 against his chances. M. H. Tichenor & Co., though expressing dissatisfaction over the 114-pound weight assigned to Early, will be represented by that Derby disappointment of last year. Doc Riddle, trainer of the stable, says that Early is a sure starter, providing he stands up under the training. He has gone miles around the 1:50 notch and is ready for faster trials at the asking. The first wager recorded on the race was one calling for

\$1,500 to \$100 on Early.

What is regarded as a liberal price against Captain Arnold has been taken advantage of by C. R. Ellison, owner of that fouryear-old son of Sir Dixon. Ellison instructed his agent here to place a commission on Captain Arnold, but the exact amount is not known. Ellison has been peculiarly fortunate in backing the winner of the Montgomery handicaps of the past few years. When Circus, the 100-to-1 shot, beat his field to the post in the 1902 renewal, which included Wax Taper, Flora Pomona, Waring and a big field, Ellison had a ticket on Circus in the O'Leary winter book calling for little less than \$4,000 for his investment of a few dollars. Last year Ellison beat everybody to the price of 60 to 1 which was being laid against Ordnung in the early betting. An hour after Ordnung negotiated a fast mile and a sixteenth over the local course Ellison had wired his commission to Chicago, and when Owner Schorr and others sent their money to be placed on Ordnung they found that the price had been cut in twain on account of Ellison's commission. Ellison's profits on the day that Schorr candidate at post time, taking all the way from 15 to 1 to 8 to 1 for his money. P. M. Civil's high-class selling plater Sambo is regarded as a sure starter, and

the odds of 75 to 1 displayed has attracted a few betters. Henry McDaniel, who is training Little Scout and Dan McKenna, to represent G. C. Bennett in the Montgomery, does not favor the 6 to 1 offered against Little Scout in the future book and has decided to wait until post time to do any wagering. With a field of fifteen starters McDaniel figures that Little Scout ought not to be at much shorter quotations. Dan McKenna has many supporters among local betters, who have not overlooked the remarkable record this candidate made last season, when he started in thirty-three races as a three-year-old and won twelve, finishing outside the money on

Not until Bob Tucker returns from New Orleans will anything definite be known about Captain S. S. Brown's plans for the Montgomery. Conjurer and Proceeds are the Brown entries, Auditor having been withdrawn, and as little is being done with Conjurer in shape of work the supposition is that if the Brown colors are seen they will be carried by Proceeds. Before leaving for New Orleans with his Crescent City Derby colt, Auditor, Trainer Tucker said that should the field in the Montgomery handicap be forced to travel through a muddy course he intended to start Proceeds. The colt's well-known fondness for mud possibly prompted Tucker in making this

but three occasions.

E. R. Bradley's Bad News is quoted at 30 to 1 and is a sure starter. S. V. Abel & Co., owners of Ancke, write that Ancke is a certain starter, and this may explain why the future-book proprietors are not taking liberties in long odds displayed against Ancke, quoted at present at 25 to 1.

AFRICANDER TO RETIRE.

Great Runner's Legs in Bad Shape

and Track Career Is Ended. CHICAGO, March 13 .- It is not likely that Africander, the great three-year-old from the show which was to have been of last year, will ever race again. His trainer has hopes of getting him in shape for a race, but according to a veterinarian on Harry Forbes or Abe Attell for six who saw the horse there is absolutely no hope of his rounding into form.

Africander's legs are bad. He looks in fairly good shape now, due to light gallops and cantering and trotting exercises on days when the weather permits. He has not been let down yet to a good turn of speed. When he does, it is predicted the

#### horse will break down.

Boxing at World's Fair. NEW YORK, March 13.-James E. Sullivan, chief of the department of physical culture at the world's fair, has had so many requests from all sections of the country Olympic boxing championships that the department has decided to devote one week in September to the sport in order to bring together the amateur boxers of the world so that the question of who is the race meeting to be given July 11, 12, 13, 14 real amateur champion may be settled.

## TRIO OF CHAMPIONS IN HARLEM HANDICAP

Marion, Richmond and Muncie Owner Sam Hildreth Is in Doubt McChesney, Dick Welles and Highball Are Entered in Race for Rich Stakes.

FIELD

Against the 1903 Champions-West Well Represented.

MEMPHIS, Tenn., March 13.-With the NEW YORK, March 13.-McChesney, Dick Jockey Club's great spring handicap is In the absence of a McChesney, a War- firmly fixed by the first renewal of the doubt is expressed about both Claude and | the names of the three brightest stars of

Secretary Nathanson made this gratify- | the Stock Exchange that it has to be taken into ing announcement yesterday in giving to the public the full list of nominations for the Harlem National, and added that there was every prospect of a meeting of the big three on Harlem's opening day.

Dick Welles is always a Chicago certainty

and this year Owner Respess has again determinted to race here, at least until after Washington Park, and will occupy his old quarters at Harlem. Unless he goes wrong vised Secretary Nathanson that he will ship to Harlem from Westchester and take part unfavorable condition. in the future betting, which shows Witful in the National, the Clark and perhaps the 4-to-1 favorite.

Ed Corrigan, who won the Montgomery have already been engaged at Harlem. Mcworld's auto tour in France because of the war and returned to New York last week, retains the memory of his delightful and profitable trip to Chicago last spring when McChesney won the first Harlem National from eighteen other cracks and Dick Bernard captured the Graduate stakes. Unless a better plan of campaign for Big Mac appears his owner hopes to make a return trip to Harlem for additional glory and to again exhibit his champion before the people who were the first to recognize and proclaim the son of Macduff as the greatest of older race horses. Then just sufficient time elapses to prepare Mc-Chesney for the \$50,000 race at St. Louis, which fact has influenced the owner to consider a short Western trip a probability. All this Mr. Smathers communicated Secretary Nathanson the day previous to his departure upon his now abandoned tour of the world. While it will be the Harlem Jockey Club's

dim to bring these champions together June 4. the race is so prodigious in class and numbers that if one or the other drops out a magnificent race is a certainty. With the horses to draw from no better handicap race can be expected in the West. A comparison of entries shows so far as likely starters are concerned the Harlem National towers above the St. Louis event. Add to McChesney, Dick Welles and High-ball the names of Gold Heels, The Pick-Gregor K., Peter Paul, Mint Sauce, Nones, Rockaway, Au Revoir, Flying Ship, Lucien Appleby, McGee, English Lad, Captain Arnold, Judge Himes, Hello, Bernays, injunction, Witful and Bill Curtis and the high class of the prospective race is at

The East is represented by candidates from the stables of E. E. Smathers, Burlew & Bennington, W. M. Scheftel, R. Bradley, W. L. Oliver and M. J. Daly. The Harlem National handicap closed on March 1 with 112 entries, one more than 1963. This is a splendid showing in view of the fact that stakes for three-year-olds and upward closed everywhere in the West have almost throughout shown a falling off from last year. Weights are to be announced on March 29 and declarations at \$20 each may

It is noteworthy that forty-nine three-year-olds are entered for a handicap this early in June. The four-year-olds engaged number thirty-nine and older horses twenty-four. Of the nineteen starters in 1903, McChesney, Gregor K., Flying Torpedo, Linguist, Lucien Appleby, Dr. Stephens, Lendin and Gilfain are again engaged. Immediately after the Harlem National of last year Secretary Nathanson announced an increase from \$10,000 to \$15,000 for 1904. and if the success is duplicated this year, which appears at this time to be certain, another season will bring the presentation of a \$20,000 renewal. Eleven other Harlem stakes closed March 1 and a resume of what is said to be a

CORBETT ABOVE WEIGHT.

huge collection of nominations will be made Am. C. & F. pfd........

Friends of Champion Reluctantly

Special to the Indianapolis Journal.

SAN FRANCISCO, March 14.—Talk as they may the friends of Your San Francisco San Indianapolis Journal San Ind cannot get away from the obvious fact enters the ring March 25. It was reluctantly admitted in his training quarters today that Corbett weighed about 134 pounds. but even with allowances for several thicknesses of shirts and sweaters it was difficult to figure him at very much less than the 140 mark. The champion looks fat. He ran ten miles this morning and in the afternoon worked steadily for an hour and a quarter in his

YANGER IN GRAND SHAPE FOR GO WITH HERRERA

Special to the Indianapolis Journal. CHICAGO, March 13 .- The recently reorganized American Athletic Club will open tween Benny Yanger and Aurelia Herrera. of Bakersfield, Cal., at 130 pounds ringside. It will be Herrera's first appearance in ring followers are familiar with him, having made two trips to Milwaukee to see his contests there with Charley Neary, both of which resulted in a draw. Yanger appears to be in grand shape.

FELTZ IN CHICAGO.

Former Bantamweight Champion Wants Another Swing at Title.

CHICAGO, March 13.-Tommy Feltz, of Brooklyn, former holder of the bantamweight championship, is after the title again. Feltz and his manager, J. F. Willis, are in the city and negotiating with Frankie Neil, of San Francisco, the present king of the bantams, with a view to obtaining a match at the Golden Gate. In the meantime Feltz is ready to take rounds before one of the local clubs. Last

October Feltz and Forbes fought ten slashing rounds at Detroit, and Billy Considine was so much impressed with Feltz's work that he offered to match the Brooklynite against Frankie Neil. Feltz accepted, but though the Californian was offered generous inducements to box at Detroit he refused to leave the coast. The Eastern boy is in good condition at present and would require but little additional work to put him in trim for battle. He can scale 115 pounds at 3 o'clock or

122 ringside.

Columbus Race Meeting. COLUMBUS, O., March 13 .- The Columand 15. There will be four races each day. 'Wabash deb. B

Balances (Saturday) .

THE MONEY MARKET.

Rates on Loans and Exchange-Clearings and Discounts.

INDIANAPOLIS.-Commercial paper, 6 per

ent.; time loans, 51/266 per cent. Indianapolis Clearings. Corresponding day last year.....

New York Rates.

NEW YORK .- Money on call nominal; no loans. Time loans steady; sixty days, 3 per cent. NEW YORK, March 12 .- If the action of the stock market the latter part of the past week can | ninety days, 4% per cent.; six months, 4914 per cent: prime mercantile paper, 442654 per cent. be taken safely as a guide to what is likely to Sterling exchange steady, with actual business take place the coming week there are faint signs in bankers' bills at \$4.86.70@4.86.75 for demand Kokomo and Lafayette Are After Likes the Weight Which Has Been Other Crack Horses to Run of the market callying somewhat from the rut rates, \$4.83.8064.83.90 for sixty-day bills; posted

Treasury Statement.

not known to the public it cannot be expected that the market will be in its normal state, but WASHINGTON .- Saturday's statement of the reasury balances in the general fund, exclusive of the \$150,000,000 gold reserve in the division of activity-that is, activity to the extent of sales redemption, snows 

> Rates Abroad. LONDON.-Money, 21/4/224 per cent.; discounts, 31-16. Consols, 85-13-16/285-15-12.

> PARIS .- Three per cent. rentes, 95f 95c for the

NEW YORK.-Bar silver, 574c; Mexican dol-

count. Exchange on London, 25f 16c for checks.

BERLIN.-Exchange on London, 20m 45%pfg. Discount rates: Short bills, 1% per cent.; three Markets for Silver.

LONDON.-Bar silver, 26 15-16d an ounce.

LOCAL SECURITIES.

week was the advance in New Telephone stock to 30, and sales of eighty shares, in small blocks, conditions here any. For the present, at least, and advanced from 87 to 90 on the bid, without the Russo-Japanese war is going on its way with- a sale. The following day it went one point ilgher. On Wednesday, with the subscription rights in the Indianapolis Telephone Company on, sixty shares were sold on the call at 90, and the following day twenty shares more were

sold at the same figure. The demand was a

clined 1/2 point, to 891/2, without any sales. The strength of New Telephone is shown in another way besides the sales of nearly \$10,000 worth of the stock at 10. A premium of \$5 per share is bid for the subscription rights of the stock. A holder of New Telephone stock is in position to make a 9 per cent, investment in the past week than during the weeks immediately | the Indianapolis Telephone Company. For \$500 a holder of ten shares of New Telephone stock is entitled to take ten shares of common stock in the Indianapolis Telephone Company, \$1,000 par value, and with this he will be given a bonus of 23g shares, \$250 par value, of preferred stock in the newly-organized company. The common stock will pay 3 per cent., and his dividends upon that will be \$30 a year. On the preferred stock he will receive 6 per cent. annually, or \$15 on his 214 shares. Thus on his \$500 investment in the new company he will receive dividends of 9 per cent. a year.

> By the extensions to be made to the property of the New Telephone Company by the Indianapolis Telephone Company the earning capacity of the company will be increased to nearly \$250,-090 a year, or nearly 20 per cent. gross on the \$1,200,000 capitalization. The stock is on a 6 per cept. dividend basis and pays about 61/2 per cent. at the prices at which it has sold this week. The Indianapolis Telephone Company will guarantee the dividend of 6 per cent. upon the New Telephone stock, when it leases the prop-

The gross earnings capacity of the Indianapolis Street-railway Company is about \$1,800,000 a \$15,000,000 of capitalization. Street-railway stock investment standpoint. New Telephone stock is surely as good an investment as Street-railway. The New Telephone Company has not been established as long as the Street-railway Company, of course, but it has already demonstrated its earning capacity. Viewed in comparison with Street-railway at its present price the New Telephone stock surely ought to sell around 88, or better, with the rights off.

> Taking the week as a whole, the local marfew weeks preceding. The week's sales of stock sale this week, the week's transfers of bonds being only \$4,000, par value—\$1,000 New Telephone second fives and \$3,000 Street-iailway fours.

second fives and \$3,000 Street-nailway fou	rs.				
Quotations.					
-(	Closing-				
STOCKS- Bid	. Ask.				
Abattoir pfd					
American National Bank	991/2				
Atlas Engine Works pfd104	107				
Belt Rallroad common	1.00%				
Belt Railroad pfd120	125				
Brown-Ketcham fron Works pfd104 Capital National Bank	1071/2				
Central Trust Company	. 149				
Climax Coffee & Baking Pow. Co	. 85				
Columbia National Bank111	115				
Consumers' Gas Trust Co	/ 52**				
Federal Union Surety Company	93				
Home Brewing Company117					
Indiana Hotel Company pfd					
Indiana National Bank215	235				
Indiana Title Guar, and Loan Co 60	725/2				
Indiana Trust Company	166				
Ind'p'l's & Martinsville K. T. Co	. 50				
Indianapolis Fire Insurance Co143	150				
Indianapolis Gas Company	. 75				
Ind'p'l's & Eastern Railway Co					
Indianapolis & Eastern pfd 90 Indianapolis Street Railway 864	98 6 88				
Ind'p'l's Traction and Terminal 355	2 38				
Law Building 79	86				
Law Building					
Marion Trust Company220	224				
Merchants' National Bank196 Midland Portland Cement common	22**				
Midland Portland Cement pfd	771/6				
Midland Portland Cement pfd	6 9212				
New Tel., subscription rights	***714				
New Telephone, long distance People's Deposit Bank	. 61				
reopie s Deposit Bank	115				
Rauh Fertilizer pfd	10234				
**Polk, J. T., Company pfd	101				
Union National Bank	100100				
Union Traction common 323					
Union Traction pfd	5 76				
Van Camp Hardware Co. pfd	225				
Wasson pfd100	. 107 105				
*BONDS-					
Broad Ripple fives 93					
Citizens' Street-railroad fives 106	10834				
Delaware & Madison Co. Tel. fives	99				
Home Heating & Lighting Co. fives,	. 100				
Indiana Hotel sixes	1021/2				
"Ind'p'l's, Colu'b's & Southern fives	. 80				
Indianapolis & Eastern	100%				
Ind'p'l's & Greenfield Railroad fives	102				
Indianapolis Gas Company sixes1045	6 1051/2				
Ind'p'l's & Martinsville R. T. fives 86	89				
Indianapolis Northern fives	2000				
Indianapolis Water Company fives100	1011/4				
Kokomo Railway & Light Co. fives. 991	4 101				
Merchants' Heat & Light Co. fives 1021	6 102				
Midland Portland Cement fives	25.4				
New Telephone second fives 80	92				
New Telephone, long distance, fives	. 90				
Union Traction of Indiana fives as	0.75				
*With accrued interest. *No bid or as	k quota-				

	TH	E GRAI	N MAR	KET.		
	SATURDA	Y'S CHICA	GO OPT	ION PRI	CES	•
	Articles. O	pen- High	- Low-	Clo	sing-	33
8		ng. est. 95% 96%	est.	Mr. 12.	Mr. 11.	3
B	May	91% 93%	95	96½ 93	96	8
8	ww Tealer	90 9111		0137	9236 9036	3
8	*Sept	85% 87%	89% 85%	8714	861/4	c
	**Sept	84% 86%	8455	8654	851/8	2
8	Corn-				597.78	i
	May	52% 54%	52%	5436	53	1
	July	50% 51%	50%	51%	51	3
		50 50%	49%	50%	50%	3
	Oats-			2223		t
H	May July	41 41%	40%	41%	4136	
1	July	39 3914	3876	394%		
Ţ	Sept Pork-	331/2 333/	33%	33%	335g	
		9734 \$14.25	\$13 9714	\$14.25	\$12.071	
4	July 14	25 14.50	14.20	14.47%	14.17%	3
T	Lard-	23.00	******	24, 2175	140 11792	.9
٩	May 7.	35 7, 374	7.3246	7.371/2	7.20	
솅	July 7.	4734 7.5234	7.471/2	7.5214	7.47%	
짟	Ribs-			1.0032	1.31/2	
	May 7.	25 7.35	7.25	7.35	7.25	
	July 7.	40 7,4736	7.37%	7.47%	7.3714	
Ш	*Old. **Ne	W.			1100	1
3	Cash quota	ations were	as follo	ws: Flo	ur was	
3	quiet but fire	n: winter p	atents, \$4	.80@5: st	raights.	
8.	\$4 50064 70 81	oring nater	ts. \$4.506	7:4 NO: NE	raighte	
	\$4.10@4.25; ba	kers', \$3@3.	80. When	at-No. 2	spring.	
3	\$4.10@4.25; ba 82@96c; No. 2	red, 947986	. Corn-	No. 2, 511	c; No.	
	2 vellow, 52	Nec. Oats-	-No. 2.	4069 40960	No. 3	4
	white, 400:43	C. No. 2	rye, 68c	Barle	v-Good 1	
	feeding, 36@	sec; fair to	choice i	malting.	45/g Soc.	
2	Flaxseed-No	1, \$1.09	No. 1	Northy	vestern,	
	\$1.161/4. Prin	e timothy	seed, \$3.1	o. Clove	r-Con-	
	tract grade,	\$11.30. Mes	s pork. p	er bri, 3	14.12%	
4	14.25. Lard,	per 100 100	Short plan	waste of	lort rib	5
	sides (loose), \$7.37\4@7.50.	Whister D	arie of b	ich wine	ooxed),	ľ
	Pageints T	Tour, 44,300	bris w	heat 22	300 but	
	neceipts 1	bu: oats 3	25, 700 hu	rve 11	500 bu:	
	corn, 137, 200 barley, 98,600	hu Shin	ments-F	our 31 9	00 hrls	
	wheat, 31,400	bu: corn	9,200 bu:	oats, 161	500 bu:	
	rye, 8,600 bu	barley, 16.	900 bu.		, or out	
	136, 0,000 00.		-			

Local Wheat Market Steady.

Last week

Inferior to best pigs ...

Roughs and stags ...

Good to choice medium to heavy ...

Mixed and heavy packing.

Good to choice light weights.

Common to fair light weights ...

Good to choice steers, 1,350 lbs and up-

SATURDAY'S PRICES.

Wheat steady; No. 2 red, \$1 track; No. 2 red, \$1 on milling freight; No. 3 red, 97c track; Corn firmer; No. 2 white, 45½c; No. 3 white, 45½c; No. 4 white, 43½c; No. 2 white mixed, 45½c; No. 4 white mixed, 45½c; No. 4 white mixed, 43½c; No. 2 vellow, 45½c; No. 3 yellow, 451/2c; No. 4 yellow, 43c; No. 2 mixed, 45c; No. 3 mixed, 45c; No. 4 mixed, 42%c; ear nominal at ANOTHER OF THE

==IT WILL BE ISSUED=====

WITH THE

SUNDAY JOURNAL, MARCH 20



# "THE GRASS WIDOW"

AN IDEAL STUDY & A BEAUTIFUL PICTURE

The first subject selected could scarcely be recognized by the halftone above, on account of the impossibility of showing the exquisite coloring of the original, by this process.

Copies of this picture, which is to be given away, are displayed in prominent places throughout the city. Don't fail to inspect one.

The Grass Widow represents a rare type of beauty, in that a peculiar piquancy is given to the expression of the face of this beautiful woman by the wealth of Titian hair and her dark eyes. The richness of her auburn tresses is heightened by the roses carelessly draped in her coiffure, and the pearls entwining her neck and bust; these with the contrasting background give warmth and brilliancy to the flesh tones.

In painting this subject Mr. Bryson makes liberal use of his well-known talent in bringing out that life, and dash, so inseparable from the American Girl. He portrays in this study an exquisitely gowned figure seeking the buffet after a cotillion.

Combining artistic coloring, and handling with a flavor of style and smartness, these pictures are the vogue throughout the country to-day.

# @ @ IMPORTANT @ @

As the publisher at best can only estimate the increased number that may be needed to supply an unprecedented demand, the certain way to get this and the art subjects that follow is to leave an order to-day with your newsdealer or telephone the office for

### THE INDIANAPOLIS SUNDAY JOURNAL

white nominal at 44c; No. 2 mixed, 42c; No. 3 ixed, 42c. Hay steady; No. 1 timothy, \$11; No. 2 timothy, 9. Inspections—Wheat: No. 2 red, 1 car; total, 1 ix. Corn: No. 2 white, 4 cars; No. 3 white, 28; o. 2 white mixed, 4; No. 3 yellow, 3; No. 4 yellow, 1; No. 3 mixed, 1; No. 4 mixed, 2; no grade, no established grade, 1; ear, 1; total, 46 cars, ay: No. 1 timothy, 2 cars; No. 2 timothy, 1; o. 2 prairie, 1; No. 3 prairie, 2; No. 4 prairie, 1; tal, 7 cars.  WAGON MARKET.  Wheat—\$1. Corn—55@58c. Oats—Sheaf, \$8@10; shelled oats, 39@45c. Hay—Clover, \$8@9; timothy, \$11@13; mixed, 9@11; millet, \$8@9.	Good to choice 900 to 1,150-lb steers
THE LIVE STOCK MARKET.  Receipts and Shipments.	Good to choice butcher bulls
OGS—Receipts (Saturday)	-Sheep  Good to choice lambs
Last week	LONDON STOCK EXCHANGE.
For the week	Foreign Department Railied, Except the Japanese Bonds.

5.30(25.65

4.5000 5.05

...\$4.6589 5.25

LONDON, March 13 .- The feature of the Stock rumors of further borrowing. This revival was due to buying from Paris and the fact that the mid-monthly settlement revealed a much reduced speculative position. Business generally, however, was much restricted, the American market was neglected. and business is said to have been less in quantity than at any time since the summer of 1900 Plain fat steers, 1,350 lbs and upward.. 4,400 4.65 | Grand Trunks were heavy in spite of the suppor Good to choice 1,300 to 1,300-lb steers. 4.250 4.50 given at the recent meeting to consider the re-